

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
ABM-W1	0.46	0.5	1.76	1.74	1.80	1 : 1	-8	28.41	62.04	50.00	3.83	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIE-W2	0.23	0	2.2	0.10	1.00	1 : 0.25	N/A	-11.02	66.53	972.27	2.39	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.64	3.1	5.8	0.80	2.00	1 : 1	17.49	-2.76	32.87	216.27	1.59	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.10	0.09	0.24	1.43	0.19	1 : 1.071	12.18	20.53	67.80	991.23	2.57	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.08	0.05	0.24	2.01	0.40	1 : 1	59.89	100.00	67.80	492.10	3.00	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4 <i>SP</i>	0.06	0.15	1.16	0.03	1.00	1 : 1	-58.9	-8.62	37.53	191.34	19.33	06-Apr-23	5 Apr 23
ANAN-W1	0.19	0.06	1.24	0.72	1.65	1 : 1	229.21	48.39	43.37	833.25	6.53	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.92	0.03	4.86	1.76	6.95	1 : 1.00716	3177.61	62.38	18.30	479.13	5.32	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.07	0.01	0.67	1.18	1.20	1 : 1	532.66	89.55	39.24	2,956.16	9.57	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	1.70	0.03	1 : 1.07	-20.64	85.60	233.80	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	10.80	11.12	15.1	0.83	3.50	1 : 1	-2.89	-5.30	37.31	4.96	1.40	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.30	0.01	8.3	1.15	12.00	1 : 1	2390.1	48.19	19.09	285.37	27.67	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.30	0.02	8.3	1.58	12.00	1 : 1	1179.03	48.19	19.09	96.00	27.67	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	2.26	2.36	10.8	0.51	7.50	1 : 1	-4.42	-9.63	25.86	1,691.53	4.78	30-Sep-23	7/10/23
BCPG-W2	1.92	1.8	9.85	0.63	8.00	1 : 1	6.55	0.71	25.86	89.18	5.13	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.14	0	1.48	0.42	3.13	1 : 1.0213	N/A	123.52	33.21	101.39	10.80	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.50	4.78	14.4	1.43	10.00	1 : 1	-5.84	0.69	35.96	20.96	3.20	30-Aug-24	Every 3 months from the issuance date
BM-W2	3.12	3.78	4.28	0.24	0.81	1 : 1.24	-17.52	-10.23	37.85	68.21	1.70	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.15	0.06	0.49	1.30	0.58	1 : 1.126	151.43	54.46	48.45	2,730.42	3.68	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.17	0.05	0.49	3.30	1.15	1 : 1.128	270.67	191.76	48.45	682.79	3.25	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W1	0.42	0.4	6.3	0.38	7.50	1 : 1	4.95	25.71	59.35	162.38	15.00	11-Aug-23	Last trading day of April 23, reaches it's 6-month
BRR-W2	0.51	0.92	6.3	2.89	13.00	1 : 1	-44.62	114.44	59.35	81.19	12.35	13-Feb-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.30	0.09	3.08	3.44	5.00	1 : 1	232.34	72.08	24.04	456.61	10.27	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.11	0.02	7.2	1.62	11.90	1 : 1	495.68	66.81	22.66	1,316.16	65.45	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.18	0.03	7.2	3.66	14.90	1 : 1	546.19	109.44	22.66	2,632.33	40.00	21-Nov-26	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
B-W6	0.02	0	0.3	0.39	0.60	1 : 1.097	N/A	117.74	54.93	320.24	16.46	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.04	0	0.3	0.98	0.99	1 : 1	N/A	243.33	54.93	672.90	7.50	17-Mar-24	Last trading day of May,Nov
BYD-W6	4.96	3.71	8.95	0.45	0.35	1 : 0.57705	33.63	-23.49	35.05	1,428.42	1.04	08-Sep-23	Last trading day of June, Dec
CEN-W5	0.98	0.82	3.18	3.13	2.14	1 : 1	20.05	-1.89	24.07	372.36	3.24	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.01	0	0.38	0.07	1.00	1 : 1	N/A	165.79	64.46	1,653.16	38.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.12	0.02	0.8	1.18	1.25	1 : 1	391.04	71.25	37.62	1,001.37	6.67	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.33	0.19	8.2	0.24	9.32	1 : 1.099	77.82	19.39	41.55	212.01	27.31	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CHEWA-W2	0.08	0	0.68	0.89	1.20	1 : 1	N/A	88.24	32.93	50.95	8.50	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.08	0.01	0.34	1.26	1.10	1 : 1	N/A	247.06	60.95	442.10	4.25	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CI-W2	0.11	0.04	0.72	1.18	1.00	1 : 1	212.47	54.17	37.83	266.64	6.55	31-May-24	Last trading day of May,Nov
COLOR-W2	0.22	0.06	1.66	1.18	1.71	1 : 1	289.03	16.27	15.59	58.90	7.55	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	4.48	4.15	9.65	2.22	5.00	1 : 1	8.02	-1.76	51.05	32.00	2.15	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.30	0.01	2.4	0.51	3.50	1 : 1	2360.44	58.33	31.36	62.99	8.00	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.16	0	2.4	0.92	5.00	1 : 1	N/A	115.00	31.36	120.00	15.00	24-Feb-24	23 Feb 24
DIMET-W4	0.02	0.01	0.41	0.51	0.47	1 : 1.0677	39.66	20.39	34.47	806.55	21.89	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	9.45	9.84	29.75	2.15	33.33	1 : 1.2	-3.98	52.57	63.65	87.87	3.78	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.14	0	4.78	0.68	18.00	1 : 1	N/A	279.50	40.48	205.00	34.14	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.17	0.03	1.4	1.19	2.00	1 : 1	520.89	55.00	28.83	191.89	8.24	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.16	0.05	1.71	1.32	2.00	1 : 1	215.74	26.32	25.09	369.58	10.69	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.12	N/A	0.58	1.96	1.00	1 : 1.4825	N/A	138.03	28.23	1,389.98	7.17	10-Mar-25	10 Mar 25
EFORL-W5	0.01	0	0.31	0.18	1.00	1 : 1	N/A	225.81	55.62	151.23	31.00	01-Jun-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.06	0	0.31	2.18	2.50	1 : 1	N/A	725.81	55.62	75.61	5.17	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.70	1.75	7.95	1.64	6.06	1 : 1.04	-2.67	-2.51	32.89	139.52	4.86	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.01	0.02	0.14	0.55	0.15	1 : 1	-47.84	14.29	78.23	4,216.72	14.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.31	0	3.44	2.26	8.30	1 : 1	N/A	150.29	17.96	233.12	11.10	29-Jun-25	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes												
ERW-W3	1.70	1.97	5.05	1.22	3.00	1 : 1	-13.87	-6.93	28.82	359.63	2.97	14-Jun-24	14 Jun 2024	
EVER-W4	0.03	0	0.24	0.51	1.00	1 : 1	N/A	329.17	45.16	1,616.40	8.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,	
FLOYD-W1	0.20	0.02	1.3	1.18	2.00	1 : 1	700.47	69.23	31.58	90.00	6.50	30-May-24	Last trading day of May	
GEL-W5	0.06	0.04	0.27	2.24	0.50	1 : 1	39.73	107.41	60.59	820.72	4.50	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec	
GLOCON-W5	0.07	0	0.46	1.01	1.50	1 : 1	N/A	241.30	54.48	512.72	6.57	29-Mar-24	Last trading day of Mar, June, Sept, Dec	
GLORY-W1	2.30	2.09	4.16	4.64	1.00	1 : 1	10.03	-20.67	64.15	134.99	1.81	16-Nov-27	Last trading day of Nov	
HEMP-W2	0.11	0.01	3.6	0.92	15.00	1 : 1	854.33	319.72	64.49	177.82	32.73	27-Feb-24	Last trading day of Mar, June, Sept, Dec	
ICN-W1	2.34	2.09	3.4	0.68	1.00	1 : 1	12.23	-1.76	27.47	57.08	1.45	30-Nov-23	Last trading day of Mar, Sept	
IIG-W1	8.90	7	32.25	1.83	32.00	1 : 1	27.19	26.82	39.73	5.00	3.62	22-Jan-25	15th of Mar, June ,Sep, Dec	
III-W1	6.45	7.21	13.8	0.13	5.94	1 : 1.01007	-10.52	-10.32	38.63	69.10	2.16	13-May-23	every 6 months as from the issuance date of th	
INSET-W1	1.03	0.87	3.08	0.58	2.00	1 : 1	18.85	-1.62	36.02	172.92	2.99	24-Oct-23	Last trading day of Mar, Sept	
IP-W1	1.05	0	12.2	0.51	23.92	1 : 1.045	N/A	109.34	32.05	19.22	12.14	30-Sep-23	Last trading day of Mar, June, Sept, Dec	
ITEL-W3	SP	0.01	0.07	3.26	0.05	3.30	1 : 1	-86.44	1.53	34.94	219.07	326.00	13-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.14	0	3.26	1.29	11.50	1 : 1	N/A	257.06	34.94	262.80	23.29	10-Jul-24	Last trading day of Mar, June, Sept, Dec	
JCKH-W1	0.05	0.01	0.08	1.30	0.25	1 : 1	N/A	275.00	88.27	223.32	1.60	15-Jul-24	Last trading day of Mar, June, Sept, Dec	
JMART-W4	13.80	10.41	23.1	1.23	13.27	1 : 1.13019	32.55	19.43	45.75	27.53	1.89	18-Jun-24	30 Sep 20, 17 Jun 22	
JMART-W5	3.80	0.53	23.1	2.33	62.22	1 : 1.12496	616.55	209.04	45.75	50.98	6.84	26-Jul-25	Last trading day of Mar, June, Sept, Dec	
JMT-W4	3.56	2.24	47	1.76	90.00	1 : 1	58.82	99.06	44.22	70.18	13.20	27-Dec-24	Last trading day of Mar, June, Sept, Dec	
JSP-W1	1.25	1.22	4.2	1.43	2.50	1 : 1	2.84	-10.71	36.27	227.50	3.36	30-Aug-24	Last trading day of Mar, Sept	
J-W2	1.05	0.01	3.38	1.20	6.25	1 : 1	N/A	115.98	26.00	30.00	3.22	07-Jun-24	Last trading day of Mar, June, Sept, Dec	
J-W3	0.93	0.02	3.38	3.19	9.00	1 : 1	5398.04	193.79	26.00	30.00	3.63	05-Jun-26	Last trading day of Mar, June, Sept, Dec	
KUN-W1	0.10	0.02	2.18	1.09	2.80	1 : 1	539.79	33.03	19.89	120.00	21.80	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)	
KWM-W1	0.35	0.43	1.98	0.27	1.50	1 : 1	-19.49	-6.57	53.49	84.64	5.66	04-Jul-23	4 Jan, July of each year	
LEO-W1	0.79	0.04	10.2	1.33	22.00	1 : 1	1698.06	123.43	34.40	25.50	12.91	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24	
LIT-W2	0.57	0.09	1.59	1.85	2.00	1 : 1	515.43	61.64	24.87	36.91	2.79	31-Jan-25	25 Jun, Dec of each year	

Monday, 27 March, 2023

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	Market	Black Scholes											
MACO-W3	0.11	N/A	0.54	2.43	1.55	1 : 1.294	N/A	267.19	39.48	1,352.97	6.35	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0	0.54	0.44	1.00	1 : 1	N/A	88.89	39.48	2,029.04	27.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	1.28	0.86	4.6	1.47	3.00	1 : 1	49.6	-6.96	27.70	60.51	3.59	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	14.80	14.86	16.2	0.64	2.63	1 : 1.1396	-0.4	8.67	28.28	9.58	1.25	15-Nov-23	15th of each month
MBK-W2	14.60	13.91	16.2	1.14	2.72	1 : 1.1032	4.99	7.62	28.28	9.33	1.22	15-May-24	15th of each month
MBK-W3	14.10	13.03	16.2	1.64	2.80	1 : 1.0697	8.24	4.65	28.28	9.28	1.23	15-Nov-24	15th of each month
MBK-W4	13.60	12.18	16.2	2.14	2.89	1 : 1.0387	11.65	1.85	28.28	15.84	1.24	15-May-25	15th of each month
META-W5	0.01	0	0.28	0.60	1.00	1 : 1	N/A	260.71	50.37	312.53	28.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.01	0	0.28	0.43	0.54	1 : 1	N/A	96.43	50.37	507.99	28.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.03	0	0.45	1.21	1.50	1 : 1	N/A	240.00	27.97	626.02	15.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.08	N/A	0.55	1.16	1.31	1 : 1.142	N/A	175.25	29.68	868.07	7.85	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	10.70	10.88	32.75	0.35	21.60	1 : 1	-1.61	-1.37	26.46	153.33	3.06	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	4.24	4.68	32.75	0.11	28.00	1 : 1	-9.41	-1.56	26.46	126.98	7.72	06-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.60	4.09	32.75	0.89	31.00	1 : 1	-11.9	5.65	26.46	158.19	9.10	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.08	0	1.03	1.21	3.00	1 : 1	N/A	199.03	22.88	266.20	12.88	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.34	1.83	3.12	0.28	1.15	1 : 1.0409	-26.72	-20.92	54.22	37.78	2.42	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.58	0.24	4	0.74	7.00	1 : 1	146.54	89.50	67.89	225.00	6.90	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.04	1.11	0.05	1 : 1	-49.26	50.00	225.20	52,818.97	4.00	06-May-24	Last trading day of Dec
NEX-W2	17.20	17.35	13.6	0.15	1.00	1 : 1.56	-0.84	52.76	35.62	223.38	1.23	20-May-23	21 May 23
NOBLE-W2	0.30	0.01	5	0.80	7.60	1 : 1.053	N/A	61.01	26.58	342.35	17.55	12-Jan-24	Last trading day of June, Dec
NRF-W1	0.20	N/A	5.65	0.16	10.00	1 : 1	N/A	80.53	31.19	67.79	28.25	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.07	0.04	0.89	0.14	0.88	1 : 1.135	57.07	7.78	40.66	1,905.46	14.43	18-May-23	Last trading day of May, Nov
NVD-W2	0.10	0.09	2.46	0.26	2.48	1 : 1.018	10.12	4.84	20.23	86.29	25.04	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.24	0.15	2.46	1.26	2.59	1 : 1.018	65.08	15.48	20.23	86.29	10.43	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	5.05	9.59	17.3	1.68	3.00	1 : 1	-47.32	-53.47	35.70	280.00	3.43	29-Nov-24	31 May 23, 29 Nov 24

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PACO-W1	0.31	0.32	2.48	2.72	3.00	1 : 1	-2.11	33.47	32.05	200.00	8.00	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25
PIMO-W2	0.17	0.31	2.1	0.13	1.75	1 : 1	-45.86	-8.57	38.01	97.65	12.35	12-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.43	1.28	4.36	1.31	2.86	1 : 1.05	12.08	-1.76	32.93	180.90	3.20	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	2.78	1.7	8.65	1.80	8.00	1 : 1	63.87	24.62	31.45	153.13	3.11	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.34	0.06	1.59	0.65	2.00	1 : 1	424.83	47.17	40.19	106.83	4.68	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.02	0	1.47	0.18	3.00	1 : 1	N/A	105.44	32.96	151.80	73.50	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.03	0	1.47	0.76	3.30	1 : 1	N/A	126.53	32.96	151.80	49.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.08	0	1.88	1.33	6.00	1 : 1	N/A	223.40	31.74	210.99	23.50	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.24	N/A	0.11	1.35	0.20	1 : 5.03	N/A	1504.43	102.19	228.83	2.31	31-Jul-24	Last trading day of Oct
PPPM-W5	0.02	0.02	0.11	0.26	0.10	1 : 1	-17.91	9.09	102.19	1,237.45	5.50	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.20	6.24	11	1.64	4.73	1 : 1.0566	-0.65	-0.65	21.79	0.35	1.87	15-Nov-24	15th of each month
PRG-W2	6.10	5.83	11	2.14	4.87	1 : 1.0275	4.61	-0.31	21.79	0.32	1.85	15-May-25	15th of each month
PRG-W3	5.75	5.45	11	2.65	5.00	1 : 1	5.48	-2.27	21.79	0.43	1.91	17-Nov-25	15th of each month
PROEN-W1	1.95	1.33	5.2	0.99	3.60	1 : 1	46.93	6.73	62.38	156.88	2.67	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.24	0.07	1.41	2.63	2.00	1 : 1	221.37	58.87	27.28	790.58	5.88	11-Nov-25	Every 10th Nov of each year.
RS-W4	1.23	0.04	15.2	1.16	28.61	1 : 1.0136	3345.49	97.63	27.95	191.49	12.53	23-May-24	Last trading day of May, Nov
RT-W1	0.29	0.06	1.06	1.18	1.35	1 : 1	405.83	54.72	32.97	218.11	3.66	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.07	0.01	0.87	1.14	1.50	1 : 1	390.78	80.46	38.12	457.60	12.43	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.40	0.11	7.35	1.57	11.00	1 : 1	272.79	55.10	24.34	29.98	18.38	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	9.80	11.9	11.3	1.12	2.41	1 : 1.34719	-17.65	10.88	51.45	11.92	1.55	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	4.76	5.05	11.3	1.48	5.00	1 : 1	-5.66	-13.63	51.45	481.38	2.37	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.25	0.01	4.56	1.14	10.00	1 : 1	N/A	124.78	32.41	167.71	18.24	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.46	0	4.94	1.14	12.00	1 : 1	N/A	152.23	29.30	103.00	10.74	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.30	0	7.2	2.29	23.00	1 : 1	N/A	223.61	24.23	414.95	24.00	10-Jul-25	10 Jul 25
SAWAD-W2	3.40	2.07	51	2.43	98.29	1 : 1.017	63.92	101.09	37.47	54.92	15.26	30-Aug-25	Last trading day of Feb, Aug

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SCM-W1	0.24	0.02	5	0.74	9.00	1 : 1	940.68	84.80	39.26	200.00	20.83	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W2	0.21	0.01	1.9	2.81	5.00	1 : 1	1510.92	174.21	30.70	120.00	9.05	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.01	0	0.14	0.18	0.50	1 : 1	N/A	264.29	99.71	1,731.04	14.00	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.08	0.04	0.94	1.24	1.50	1 : 1	102.55	68.09	41.53	1,050.00	11.75	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.21	0	3.48	0.99	5.00	1 : 1	N/A	49.71	16.61	359.42	16.57	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.16	0.04	3.72	0.30	4.50	1 : 1	276.01	25.27	30.89	82.00	23.25	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.21	0.03	3.72	2.82	10.00	1 : 1	582.5	174.46	30.89	102.50	17.71	21-Jan-26	29 Jan 2026
SIMAT-W3	0.51	N/A	2.22	2.15	21.79	1 : 1.3765	N/A	1245.30	41.25	37.81	5.99	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.48	0.44	2.22	1.44	2.00	1 : 1	8.87	11.71	41.25	159.35	4.63	02-Sep-24	2 Sep 24
SINGER-W2	5.35	5.56	17.8	0.07	12.71	1 : 1.10157	-3.73	1.60	66.57	6.16	3.67	22-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.15	0.02	0.67	3.18	1.30	1 : 1	747.73	116.42	27.14	223.18	4.47	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.92	0.91	4.62	1.26	4.00	1 : 1	1.11	6.49	41.37	209.01	5.02	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	15.60	16.32	17.5	0.15	1.00	1 : 1	-4.41	-5.14	24.24	2.11	1.12	19-May-23	Last trading day of June, Dec
SOLAR-W1	0.05	0	0.73	0.80	2.00	1 : 1	N/A	180.82	39.08	272.06	14.60	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	1.03	1.22	2.36	0.07	1.00	1 : 1	-15.66	-13.98	33.97	82.17	2.29	22-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	0.88	N/A	9.3	2.16	18.18	1 : 1.1	N/A	115.46	24.03	253.55	11.63	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 SP	0.16	0.1	2.38	1.78	5.00	1 : 1	65.44	116.81	46.73	3,968.80	14.88	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.21	0.07	1 : 1.1454	N/A	114.54	245.94	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0.03	0.04	1.22	0.06	1 : 1	-65.2	75.00	245.94	3,704.40	4.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.01	N/A	0.82	0.13	0.90	1 : 1.10801	N/A	12.57	31.03	359.34	90.86	13-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.28	0.38	0.82	5.16	0.50	1 : 1	-26.39	-4.88	31.03	98.41	2.93	24-May-28	Last trading day of Jul
TFG-W3	0.88	0.43	5.25	1.13	5.50	1 : 1	103.84	21.52	33.78	514.27	5.97	14-May-24	Last trading day of May,Nov
TFI-W1	0.08	0.04	0.14	2.78	0.15	1 : 1	87.44	64.29	59.25	3,648.78	1.75	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.02	0	0.21	0.48	0.50	1 : 1	N/A	147.62	53.46	1,944.51	10.50	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.87	0.92	1.82	2.23	1.00	1 : 1	-5.26	2.75	77.27	207.95	2.09	19-Jun-25	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TM-W1	0.45	0.18	2.52	2.16	2.50	1 : 1	145.4	17.06	17.62	102.66	5.60	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.17	0.13	0.41	2.22	0.50	1 : 1	31.75	63.41	76.29	170.54	2.41	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	2.14	1.7	3.44	1.57	1.20	1 : 1	25.99	-2.91	40.51	83.99	1.61	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.03	0.01	0.16	1.18	0.25	1 : 1	100.51	75.00	58.12	2,225.07	5.33	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.15	0	1.88	1.51	6.00	1 : 1	N/A	227.13	28.58	136.30	12.53	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TSR-W2	1.33	1.27	3.82	2.60	3.00	1 : 1	5.13	13.35	68.69	274.69	2.87	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
TTB-W1	0.44	0.32	1.37	2.12	0.95	1 : 1	35.62	1.46	19.36	956.11	3.11	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.20	0.09	0.68	2.22	0.85	1 : 1	116.32	54.41	37.63	204.05	3.40	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.01	0.06	0.81	0.10	1 : 1	N/A	83.33	89.30	4,962.68	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.01	0.06	0.81	0.10	1 : 1	N/A	83.33	89.30	2,088.76	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.15	0	2.98	0.91	7.00	1 : 1	N/A	139.93	20.21	113.80	19.87	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.15	0.23	1.19	0.26	1.00	1 : 1	-35.84	-3.36	68.43	231.87	7.93	29-Jun-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.18	0.19	3.96	4.16	11.90	1 : 1	-3.51	205.05	40.70	2,583.35	22.00	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.22	0.15	2.66	2.31	3.00	1 : 1	48.4	21.05	19.41	1,131.32	12.09	18-Jul-25	30 Sept of each year
VL-W1	0.53	0.69	1.27	0.09	0.50	1 : 1	-23.27	-18.90	47.18	122.01	2.40	28-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.23	0.25	0.2	0.59	0.16	1 : 4.49	-8.64	417.57	126.48	158.66	3.90	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.11	0.11	0.2	2.58	0.15	1 : 1	-2.96	30.00	126.48	2,617.54	1.82	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.02	0	1.85	1.60	2.10	1 : 0.0667	N/A	0.97	39.39	4,883.48	6.17	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	2.78	2.13	1.13	1.06	0.82	1 : 6.621	30.54	1444.32	54.27	207.85	2.69	17-Apr-24	Last trading day of Mar, June, Sept, Dec
ZIGA-W1	SP	1.70	2.16	3.26	0.01	1 : 1	-21.22	-17.18	60.14	33.45	1.92	31-Mar-23	Last trading day of Mar, Sept